



American Foundry Society

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To Whom It May Concern:

Subject: AFS Policy on overhead rates charged on AFS funded research projects

AFS is a 501 c6 NFP (Not-For-Profit) Technical and Management Organization that promotes research and technology development. Since AFS does not actively market or pursue licensing or royalty activity stemming from AFS funded research, it is our policy to not fund work at any research organization that charges excessive overhead rates. The AFS policy (first established in 2008) requests that any university, research organization, contractor or principal investigator requesting direct AFS funding for research, either waive overhead rates, or reduce to a maximum limit of 22.5%.

Thank you for your cooperation;

Brian Began

Brian Began
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